Lend Lease

Lend Lease Corporation Limited

ABN 32 000 226 228

Appendix 4E

Preliminary Final Report
for the financial year ended 30 June 2006
(previous corresponding period being
the financial year ended 30 June 2005)

Results for Announcement to the Market

Key Information

	June 2006 A$m	June 2005 A$m	% Change
Revenue from ordinary activities	12,126.8	9,435.3	28.5%
Profit/(loss) after tax attributable to members	415.2	225.5	84.1%
Profit/(loss) for the period attributable to members	415.2	225.5	84.1%

Dividends

	Amount per security	Franked amount per security
Interim Dividend – Paid 14 March 2006	30 cents	30 cents
Final Dividend – Payable 13 September 2006	31 cents	31 cents
Total amount per share	61 cents	61 cents

The record date for determining entitlement to the final dividend is 30 August 2006.

The Company has re-introduced the Share Election Plan, however, the Dividend Reinvestment Plan and Share Purchase Plan will remain suspended.

The remainder of the information requiring disclosure to comply with listing rule 4.3A is contained in the attached audited June 2006 Annual Consolidated Financial Report and the additional information section below.

Additional Information

Net Tangible Assets

	June 2006	June 2005
Net Tangible Assets per security	$5.55	$5.27

The June 2006 and June 2005 results have been prepared under Australian equivalents to International Financial Reporting Standards.

The Annual General Meeting

The Annual General Meeting will be held at the Sydney Entertainment Centre, 35 Harbour Street, Darling Harbour at 10:00 am on Thursday, 16 November 2006. The Annual Report will be available early October 2006.