



**Lend Lease Corporation Limited**  
ABN 32 000 226 228

**Appendix 4D**

Preliminary Half Year Report  
for the period ended 31 December 2003  
(previous corresponding period being  
the period ended 31 December 2002)

**Results for Announcement to the Market**

**Key Information**

	December 2003 A\$m	December 2002 A\$m	% Change
Revenue from ordinary activities	5,167.5	5,311.9	Down 2.7%
Profit/(loss) from ordinary activities after tax attributable to members	188.2	(369.4)	Up 150.9%
Net profit/(loss) for the period attributable to members	188.2	(369.4)	Up 150.9%

**Dividends**

	Amount per security	Franked amount per security
Interim Dividend – Payable 17 March 2004	18 cents	Nil
<b>Total amount per share</b>	<b>18 cents</b>	<b>Nil</b>

The record date for determining entitlement to the interim dividend is 3 March 2004.

As per the ASX announcement on 25 July 2003, the Board has decided to suspend the Share Election Plan and Share Purchase Plan from 1 September 2003. In addition, the Board has also decided to suspend the Dividend Reinvestment Plan (DRP) from 1 October 2003. The DRP residual cash balances will be paid in March 2004 with the interim dividend.

The remainder of the information requiring disclosure to comply with listing rule 4.2A.3 is contained in the attached December 2003 Management Discussion and Analysis, December 2003 Half Year Consolidated Financial Report and the additional information section below.

**Additional Information**

**Net Tangible Assets**

	December 2003	December 2002
Net Tangible Assets per security	\$5.25	\$4.24